

**DIGITAL EMPOWERMENT FOUNDATION**  
House No. 44, 3rd Floor, Kalusarai, New Delhi - 110016  
**Balance sheet as at 31st March, 2019**

Particulars	Notes	Details (INR)	Amount as on 31-March- 2019 (INR)	Details (INR)	Amount as on 31-March- 2018 (INR)
<b>Sources of Funds:</b>					
Corpus Fund		240,383	240,383	240,383	240,383
<b>Skill Development Centre Revolving Fund</b>			4,374,875		4,189,893
<b>Capital Reserves for Fixed Asset</b>					
Opening Balance		32,499,206		33,823,933	
Less: Fixed Assets written off		8,411,058		2,262,725	
Add: Fixed Assets	1	45,211,194		9,921,653	
Less: Depreciation		11,532,882	57,766,460	8,983,655	32,499,206
<b>General Reserve</b>					
<b>Income and Expenditure Account</b>					
Opening Balance		7,394,518		4,753,588	
Add: Excess of Income Over Expenditure		3,610,456	11,004,974	2,640,930	7,394,518
<b>Unutilized Fund</b>			27,864,359		22,238,836
<b>TOTAL</b>			101,251,051		66,562,836
<b>Applications of Funds</b>					
<b>Fixed Assets</b>	1				
Opening WDV		38,020,027		39,339,509	
Add: Purchases during the year		45,439,685		10,794,191	
Less: Fixed Assets written off		8,531,965		2,262,725	
Less: Depreciation		12,239,419	62,688,328	9,850,947	38,020,028
<b>Investments</b>					
FDR with Yes Bank		30,000,000			
FDR with Axis Bank		1,000,000	31,000,000		
<b>Current Assets, Loans &amp; Advances</b>					
Cash and Bank Balances	2	15,723,368		32,191,725	
Other Current Assets	3	23,563,916		12,886,733	
Less: Current Liabilities & Provisions	4	31,724,561		16,535,650	
<b>Net Current Assets</b>			7,562,723		28,542,808
<b>TOTAL</b>			101,251,051		66,562,836

Significant Accounting Policies and Notes to Accounts Schedule No.08

In Terms of our Report of Even Date Attached  
For RSMA & Co.  
Chartered Accountants  
Firm No. 028685N

CA. Ravinder Singh  
M No. 095973  
Partner  
UDIN No : 19095973AAAAABR6647  
Place: New Delhi  
Date: 18/09/2019

For Digital Empowerment Foundation

President

Treasurer

**DIGITAL EMPOWERMENT FOUNDATION**  
SCHEDULES TO THE BALANCE SHEET & INCOME & EXPENDITURE ACCOUNT

**1. Statement of Depreciation on Fixed Assets as on 31.03.2019 (As per Income tax Act)**

Particulars	Rate of Depreciation	WDV As at 1-Apr-18	GROSS BLOCK VALUE				NET BLOCK	
			Addition: equal to or more than 180 days	Addition:less than 180 days	Deletion made during the year	Total 31-Mar-19	Depreciation During The Year	As At 31-Mar-19
FCRA:								
Project Funds Assets:								
Computers, Accessories & Server & So	40	5,038,949	447,160	-	861,712	4,624,397	1,849,759	2,774,638
Vehicles Incl. Bikes & Cycles	15	1,831,090	-	-	-	1,831,090	274,664	1,556,427
Furniture & fixtures	10	473,297	90,320	-	-	563,617	56,362	507,255
Office Equipments	15	7,590,988	365,044	273,997	100,445	8,129,584	1,198,888	6,930,696
Network Towers	15	4,468,783	-	-	3,909,127	559,656	83,948	475,707
Solar Panel	40	-	142,500	-	-	142,500	57,000	85,500
Sub Total		19,403,105	1,045,024	273,997	4,871,284	15,850,843	3,520,620	12,330,223
Indian:								
1A: General Funds Assets								
Computer,Laptops,Softwares & Tablet	40	347,959	-	-	60,174	287,785	115,114	172,671
Office Equipments & Bikes	15	1,382,809	56,312	5,590	60,733	1,383,978	207,177	1,176,800
Furniture & Fixtures	10	1,031,279	55,135	77,054	-	1,163,468	112,494	1,050,973
Land	-	1,454,222	-	-	-	1,454,222	-	1,454,222
Sub Total		4,216,268	111,447	82,644	120,907	4,289,452	434,785	3,854,667
1B: Project Funds Assets								
Computers & Softwares	40	1,883,763	388,448	10,822,514	1,293,723	11,801,002	2,555,898	9,245,104
Office Equipments	15	2,896,473	323,486	5,191,246	339,315	8,071,890	821,440	7,250,450
Furniture & Fixtures	10	652,435	539,206	2,278,348	143,836	3,326,153	218,698	3,107,455
Network Towers	15	7,526,711	-	10,549,890	1,762,900	16,313,701	1,655,813	14,657,887
Vehicles Incl. Bikes	15	113,246	-	159,218	-	272,464	28,928	243,536
Plant & Machinery	15	23,472	-	-	-	23,472	3,521	19,951
Solar Panel	40	-	-	13,639,817	-	13,639,817	2,727,963	10,911,854
Sub Total		13,096,099	1,251,140	42,641,033	3,539,774	53,448,498	8,012,262	45,436,237



Particulars	Rate of Depreciation	GROSS BLOCK VALUE					NET BLOCK	
		WDV As at 1-Apr-18	Addition: equal or more than 180 days	Addition: less than 180 days	Deletion made during the year	Total 31-Mar-19	Depreciation During The Year	As At 31-Mar-19
<b>Commercial:</b>								
Office Equipments	15	592,594	24,200	10,200	-	626,994	93,284	533,710
IT Equipments	15	425,265	-	-	-	425,265	63,790	361,475
Computer, Laptops & Tablets	40	220,888	-	-	-	220,888	88,355	132,533
Speaker/Computer	40	65,806	-	-	-	65,806	26,322	39,484
<b>Sub Total</b>		<b>1,304,554</b>	<b>24,200</b>	<b>10,200</b>	<b>-</b>	<b>1,338,954</b>	<b>271,752</b>	<b>1,067,202</b>
<b>Grand Total</b>		<b>38,020,027</b>	<b>2,431,811</b>	<b>43,007,874</b>	<b>8,531,965</b>	<b>74,927,748</b>	<b>12,239,419</b>	<b>62,688,329</b>

Significant Accounting Policies and Notes to Accounts Schedule No.08

In Terms of our Report of Even Date Attached  
For RSMA & Co.  
Chartered Accountants  
Firm No. 028685N

CA. Ravinder Singh  
M No. 095973

President

Treasurer

Partner  
UDIN No : 19095973AAAAABR6647  
Place: New Delhi  
Date: 18/09/2019

**DIGITAL EMPOWERMENT FOUNDATION**  
House No. 44, 3rd Floor, Kalusarai, New Delhi - 110016  
Schedule to the Balance Sheet as on 31st March, 2019

<b>2. Cash &amp; Bank Balance</b>	<b>Amount as on 31- March-2019 (INR)</b>	<b>Amount as on 31- March-2018 (INR)</b>
Cash in Hand	32,806	55,641
ICICI Bank 2145	27,094	27,094
ICICI Bank 9360	2,913,124	14,224,491
Yes Bank 059	158,382	6,283
Yes Bank Sub FCRA	144,384	884,638
Kotak Bank FCRA	917,124	1,982,830
Yes Bank 670	1,359,830	3,620,270
Yes Bank 620	3,541,392	5,034,792
Yes Bank 644	5,041,903	5,000
Axis Bank (Comm)	777,931	3,274,203
PNB A/c No 573062	18,941	2,500,660
PNB A/c No 573071	790,457	575,821
<b>Total</b>	<b>15,723,368</b>	<b>32,191,723</b>

<b>3. Other Current Assets</b>	<b>Details (INR)</b>	<b>Amount as on 31- March-2019 (INR)</b>	<b>Amount as on 31- March-2018 (INR)</b>
<b><u>Loans &amp; Advances (Assets)</u></b>			
Investment		31,000,000	
Advances to Parties & Staff	177,465		73,852
Amount Receivables	10,610,675		-
LIC- Term insurance	-		2,747
LIC-Group Gratuity Policy	654,795		621,675
Other Receivables	62,800	11,505,735	-
Advances Against Program Funds *		820,552	-
<b>Imprest to Staff</b>		3,661,254	2,256,111
<b>Prepaid Expenses &amp; Insurance</b>		138,926	173,268
<b><u>Security &amp; Earnest Money Deposit</u></b>			
Security Deposit for Rent	844,067		768,754
Other Deposits	1,000	845,067	53,000
<b><u>TDS Receivable</u></b>			
TDS Receivable A.Y. 2009-10	129,189		129,189
TDS Receivable A.Y. 2014-15	-		-
TDS Receivable A.Y. 2015-16	-		-
TDS Receivable A.Y. 2016-17	56,672		56,672
TDS Receivable A.Y. 2017-18	784,059		784,059
TDS Receivable A.Y. 2018-19	1,784,690		1,787,510
TDS Receivable A.Y. 2019-20	2,740,683	5,495,293	-
GST Input Tax Credit	382,539	382,539	8,370
Interest Accrued on FD		714,550	171,526
<b>Total</b>		<b>23,563,916</b>	<b>6,886,733</b>



4. Current Liabilities & Provision	Details (INR)	Amount as on 31- March-2019 (INR)	Amount as on 31- March-2018 (INR)
Amount Payables		14,393,521	5,946,184
Advances against Project Funds		220,552	-
<b>b) Provisions &amp; Taxes Payable</b>			
TDS Payable	777,602		426,421
Rent Payable	-		11,141
Audit Payable	118,000		90,000
ESIC Payable	40,039		31,847
PF Payable	320,503		249,252
Provision for Gratuity *	6,839,099		5,964,368
Sundry Creditor	867,260		36,754
Expenses Payable	1,905,676		64,992
Imprest Payable to Staff	631,481		217,609
Provision for Expenditure Verification Fees	213,890		135,700
Salaries & Stipends Payable	5,396,938	17,110,488	3,361,382
<b>Total</b>		<b>31,724,561</b>	<b>16,535,650</b>

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Firm No. 028685N

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M No. 095973  
Partner  
UDIN No : 19095973AAAAABR6647  
Place: New Delhi

For Digital Empowerment Foundation

President

Treasurer

**DIGITAL EMPOWERMENT FOUNDATION**  
House No. 44, 3rd Floor, Kalusarai, New Delhi - 110016  
**Income & Expenditure Account for the year ending 31st March,2019**

Particulars	Notes	Amount as on 31-March-2019 (INR)	Amount as on 31-March-2018 (INR)
<b><u>Income</u></b>			
Fund Utilised	5	225,903,986	189,344,548
<b>TOTAL-A</b>		<b>225,903,986</b>	<b>189,344,548</b>
<b><u>Expenditure</u></b>			
Expenses Incurred -B	6	222,317,764	186,703,618
Excess of Income over Expenditure (A-B)		3,586,222	2,640,930
<b>TOTAL</b>		<b>225,903,986</b>	<b>189,344,548</b>

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Place: New Delhi

For Digital Empowerment Foundation

*Chame Arun*  
President

*Amul*  
Treasurer



**DIGITAL EMPOWERMENT FOUNDATION**  
House No. 44, 3rd Floor, Kalusarai, New Delhi - 110016  
**Notes to Income & Expenditure Account for the Year Ending 31st March 2019**

**5. Income**

Particulars	Details (INR)	Amount as on 31-March-2019 (INR)	Amount as on 31-March-2018 (INR)
<b>(I) Grants- Foreign</b>			
<b>Opening Balance</b>			
Citizen Services & Social Empowerment	8,337,866		10,727,375
Education and Literacy	3,153,898		4,461,107
Research and Advocacy	(7,022,147)		(6,063,161)
Rural Development & Poverty Alleviation	6,779,117		14,171,023
Bank Interest	5,956,587		5,516,678
Unrestricted Fund	(12,693,611)		(16,382,419)
		<b>4,511,710</b>	<b>12,430,602</b>
<b>Add: Received during the year</b>			
Citizen Services & Social Empowerment	6,738,972		29,775,940
Education and Literacy	6,572,404		10,177,449
Research and Advocacy	5,864,075		7,428,069
Rural Development & Poverty Alleviation	14,356,884		1,764,508
Bank Interest	686,329		439,909
Unrestricted Fund	4,003,467		4,930,208
		<b>38,222,131</b>	<b>54,516,083</b>
<b>Less: Closing Balance</b>			
Citizen Services & Social Empowerment	(3,281,201)		8,337,866
Education and Literacy	1,407,677		3,153,898
Research and Advocacy	97,851		(7,022,147)
Rural Development & Poverty Alleviation	1,645,686		6,779,117
Bank Interest	-		5,956,587
Unrestricted Fund	(6,537,373)		(12,693,611)
		<b>(6,667,360)</b>	<b>4,511,710</b>
<b>Funds Utilised- Foreign</b>		<b>49,401,201</b>	<b>62,434,975</b>
<b>(II) Grants- Indian</b>			
<b>Opening Balance</b>			
Unrestricted Fund	9,258,136		983,203
Restricted Fund	8,468,989		29,383,720
Skill Building	4,189,893		2,456,222
		<b>21,917,018</b>	<b>32,823,146</b>
<b>Add: Received during Year</b>			
Unrestricted Fund	27,836,055		13,857,583
Restricted Fund	138,296,380		80,726,993
Misc. Income & Bank Interest	-		583,768
Intt. On IT Refund	-		157,572
Intt. On LIC Fund	-		90,443
Skill Development Fund	184,982		1,733,671
		<b>166,317,417</b>	<b>97,150,030</b>
<b>Less: Closing Balance</b>			
Unrestricted Fund	26,101,626		9,258,136
Restricted Fund	1,762,733		8,468,989
Skill Development Fund	4,374,875		4,189,893
		<b>32,239,234</b>	<b>21,917,018</b>
<b>Commercial Income:</b>			
Interest on SB A/c	491,756		361,416
IT Training Receipts	19,999,746		18,492,000
Misc. Income	16,082		-
		<b>20,507,584</b>	<b>18,853,416</b>
<b>Funds Utilised- Indian</b>		<b>176,502,785</b>	<b>126,909,573</b>
<b>Income Transfer to Income &amp; Expenditure Account</b>		<b>225,903,986</b>	<b>189,344,548</b>
<b>Unutilized Balance Transfer to Balance Sheet</b>		<b>46,079,458</b>	<b>45,282,144</b>

<b>6. Expenditure</b>		
<b>Particulars</b>	<b>Amount as on 31-March-2019 (INR)</b>	<b>Amount as on 31-March-2018 (INR)</b>
<b>Expenditure- Foreign</b>		
<b>a) Citizen Services &amp; Social Empowerment</b>		
Salary, Stipend and Consultancy Fees	8,782,299	15,483,343
Workshop & Event	108,821	1,537,637
Office Equipment	-	5,383,918
Mera App Development	-	2,714,000
Operating Expense	8,607,978	7,043,544
Gratuity Expense	347,366	-
Infra & Equipment Expense	620,525	-
Bank Charges	2,023	3,006
	<b>18,469,012</b>	<b>32,165,449</b>
<b>b) Education and Literacy</b>		
Salary, Stipend & Consultancy	5,668,823	6,232,792
Event, Workshop & Training Expense	539,457	273,424
Reposition Libraries Expense	-	3,318,816
Web Hosting Expense	-	314,550
Infra & Equipment Expense	685,889	-
Operating Expense	1,566,048	1,345,077
Gratuity Expense	158,631	11,484,658
	<b>8,618,848</b>	
<b>c) Research and Advocacy</b>		
Salary, Stipend & Consultancy	1,396,466	2,147,584
Operating Expense	1,703,779	-
Event, Workshop & Training Exp.	1,730,021	5,936,290
Other Operating Expense	-	298,624
Bank Charges	4,987	4,558
Gratuity Expense	17,302	8,387,055
	<b>4,852,556</b>	
<b>d) Rural Development &amp; Poverty Alleviation</b>		
Salary, Stipend & Consultancy	6,232,207	4,336,187
Event, Workshop & Training Exp.	4,170,058	95,324
Production Cost	-	1,200,631
Computer Expense	-	204,395
Operating Expense	6,411,888	-
Wireless & Network Exp.	786,396	3,318,044
Gratuity Expense	78,557	-
Infra & Equipment Expense	10,620	-
Bank Charges	3,966	1,833
	<b>17,693,692</b>	<b>9,156,414</b>
<b>e) Unrestricted Fund</b>		
Salary, Stipend and Consultancy Fees	-	377,058
Audit Fees	-	118,000
Operating Expense	169,215	427,122
Gratuity Expense	(380,005)	317,331
Bank Charges	2,119	1,889
	<b>(208,671)</b>	<b>1,241,400</b>
<b>TOTAL</b>	<b>49,425,436</b>	<b>62,434,975</b>



**Expenditure- Indian****1. UNRESTRICTED FUND****a) M-Billionth & Manthan- Mobile for Empowerment:**

Operating Exp.	7,577,598	706,095
Depreciation on FA	434,785	588,873
Salary, Stipend & Consultancy	1,606,788	24,500
Event, Workshp & Training Exp.	8,077	1,308,551
Gratuity Exp.	(222,564)	3,207,045
Tour & Travels Expense	1,307,299	-
Bank Charges	23,673	-
Audit Fee	136,000	-
FA Written Off	120,908	-
	<b>10,992,564</b>	<b>5,835,064</b>

**2. RESTRICTED FUND****a) Rural Development & Poverty Alleviation**

Operating Exp.	11,410,583	11,071,716
Salary, Stipend & Consultancy	23,685,826	18,378,776
Infra & Equipment Exp.	32,451,143	2,148,771
Event, Workshp & Training Expense	8,490,743	2,608,190
Wireless & Network Exp.	11,091,933	6,691,926
Tour & Travels Expense	1,853,941	-
Audit Fee	51,800	-
Bank Charges	543	-
Gratuity Expense	70,845	-
	<b>89,107,357</b>	<b>40,899,379</b>

**b) Research & Advocacy**

Operating Exp.	265,201	1,532,466
Salary, Stipend & Consultancy	2,395,259	656,380
Infra & Equipment Exp.	-	88,674
Event, Workshp & Training Exp.	1,087,903	589,196
Tour & Travels Expense	1,258,732	-
Gratuity Expense	28,634	-
	<b>5,035,729</b>	<b>2,866,716</b>

**c) Education & Literacy**

Operating Exp.	3,050,538	12,292,035
Salary, Stipend & Consultancy	16,689,989	32,143,067
Infra & Equipment Exp.	-	4,747,854
Event, Workshp & Training Exp.	13,360,084	9,272,041
Tour & Travels Expense	312,653	-
Gratuity Expense	80,319	-
Audit Fee	60,180	-
	<b>33,553,763</b>	<b>58,454,997</b>

**d) Access and Infrastructure**

Operating Expense	2,203,024	-
Salary, Stipend & Consultancy	4,219,968	-
Infra & Equipment Expense	5,198,362	-
Event, Workshp & Training Expense	434,972	-
Tour & Travels Expense	546,445	-
Wireless & Network Expense	4,697,728	-
Gratuity Expense	5,288	-
	<b>17,305,787</b>	<b>-</b>

<b>Total (BASE)</b>	<b>155,995,200</b>	<b>108,056,156</b>
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# Commercials Expenses

Depreciation on FA	271,752	278,421
Travel & Conveyance	748,112	1,867,557
Printing & Stationary	245,572	96,665
Workshop Expenses	8,042,190	930,180
Website Expense	327,778	16,950
Computer	-	1,501,440
General Expense	-	25,943
Postage & Courier	-	99,241
Baseline Expense	-	179,115
Communication Expense	45,132	10,576
Consumables Expense	-	83,379
Salaries & Stipends	4,879,769	4,591,781
Pen Drive Expense	-	12,758
Write off	-	2,985
Overhead Expense	309,895	3,067,273
Consultancy Fees	505,464	1,067,552
Internet Expense	-	551,147
Audit Fees	-	105,000
Electricity Expense	364,880	490,474
Office Rent	-	1,234,050
Audio/Video Expense	891,984	-
Staff Welfare Expense	116,493	-
Gratuity Expense	104,053	-
Misc. Expense	41,354	-
Interest on TDS	2,700	-
	16,897,128	16,212,487
<b>TOTAL</b>	<b>172,892,328</b>	<b>124,268,643</b>
<b>Grand Total</b>	<b>222,317,764</b>	<b>186,703,618</b>

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UDIN No : 19095973AAAA8R6647  
Place: New Delhi



For Digital Empowerment Foundation

President

Treasurer





# DIGITAL EMPOWERMENT FOUNDATION

Notes to Balance Sheet for Unutilized Fund as on 31st March, 2019

Sl No.	Programme /Projects (Domestic)	Opening Balances of Fund	Fund received during the year	Gross Total of Fund	Utilized Fund During the year	Closing of Unutilized Fund
1	Unrestricted Fund	9,258,136	27,836,055	37,094,191	10,992,565	26,101,626
2	Restricted Fund Incl. Bank Interest	8,468,989	138,296,380	146,765,369	145,002,636	1,762,733
	<b>Total</b>	<b>17,727,125</b>	<b>166,132,435</b>	<b>183,859,560</b>	<b>155,995,201</b>	<b>27,864,359</b>

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President



  
Treasurer



UDIN No : 19095973AAAAABR6647

Place: New Delhi